

# State of South Carolina

## ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

### GENERAL FUND - REVENUE ANALYSIS

JULY FM1

		Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
			July FY 2016	July FY 2015	Increase/ (Decrease)	% Chg.	July FY 2016	July FY 2015	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	DOR	(140,936,192)	(156,130,513)	15,194,321	9.7%	(140,936,192)	(156,130,513)	15,194,321	9.7%
Plus: Tax Relief Transfers (1)			521,841,888	501,990,528	19,851,360	4.0%	521,841,888	501,990,528	19,851,360	4.0%
<b>Individual Income Tax</b>			<b>380,905,696</b>	<b>345,860,015</b>	<b>35,045,681</b>	<b>10.1%</b>	<b>380,905,696</b>	<b>345,860,015</b>	<b>35,045,681</b>	<b>10.1%</b>
Corporate Income Tax	CIT	DOR	(35,973,069)	(46,982,878)	11,009,809	23.4%	(35,973,069)	(46,982,878)	11,009,809	23.4%
Plus: Tax Relief Transfers (1)			49,340,275	50,701,131	(1,360,856)	-2.7%	49,340,275	50,701,131	(1,360,856)	-2.7%
<b>Corporate Income Tax</b>			<b>13,367,206</b>	<b>3,718,253</b>	<b>9,648,953</b>	<b>259.5%</b>	<b>13,367,206</b>	<b>3,718,253</b>	<b>9,648,953</b>	<b>259.5%</b>
<b>Corporate License Tax</b>	<b>CLT</b>	<b>DOR</b>	<b>983,845</b>	<b>1,911,501</b>	<b>(927,656)</b>	<b>-48.5%</b>	<b>983,845</b>	<b>1,911,501</b>	<b>(927,656)</b>	<b>-48.5%</b>
Sales & Use Tax	SUT	DOR	(3,297)	(121,893)	118,596	97.3%	(3,297)	(121,893)	118,596	97.3%
Automobile Sales Taxes	SUTA	DOR/DMV	3,296	2,110	1,186	56.2%	3,296	2,110	1,186	56.2%
<b>Sales &amp; Use Tax</b>			<b>(1)</b>	<b>(119,783)</b>	<b>119,782</b>	<b>100.0%</b>	<b>(1)</b>	<b>(119,783)</b>	<b>119,782</b>	<b>100.0%</b>
<b>Casual Sales Tax</b>	<b>ECT</b>	<b>DMV/DNR</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Revenues</b>		See second page	<b>3,329,328</b>	<b>2,727,603</b>	<b>601,725</b>	<b>22.1%</b>	<b>3,329,328</b>	<b>2,727,603</b>	<b>601,725</b>	<b>22.1%</b>
<b>Total Revenues</b>			<b>398,586,074</b>	<b>354,097,589</b>	<b>44,488,485</b>	<b>12.6%</b>	<b>398,586,074</b>	<b>354,097,589</b>	<b>44,488,485</b>	<b>12.6%</b>
<b>Reconciliation to BEA</b>										
Total Revenues (net) per SCEIS	TTL		(172,596,268)	(198,594,085)			(172,596,268)	(198,594,085)		
Rounding			(1)	1			(1)	1		
<b>Total Tax Relief Transfers (1)</b>			<b>571,182,163</b>	<b>552,691,659</b>			<b>571,182,163</b>	<b>552,691,659</b>	(1)	
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		180	14			180	14		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments (2)			-	-			-	-	(2)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>398,586,074</b>	<b>354,097,589</b>			<b>398,586,074</b>	<b>354,097,589</b>		

#### Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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			Monthly Analysis				Year-to-Date Analysis			
Agency from which Revenue Derives			July FY 2016	July FY 2015	Increase/ (Decrease)	% Chg.	July FY 2016	July FY 2015	Increase/ (Decrease)	% Chg.
<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	12,001	(590)	12,591	2134.1%	12,001	(590)	12,591	2134.1%
Aircraft Tax	ACT	DOR	281	112,644	(112,363)	-99.8%	281	112,644	(112,363)	-99.8%
Alcoholic Liq Tax	ALC	DOR	(1,490,253)	(1,245,155)	(245,098)	-19.7%	(1,490,253)	(1,245,155)	(245,098)	-19.7%
Bank Tax	BKT	DOR	(818,543)	143,017	(961,560)	-672.3%	(818,543)	143,017	(961,560)	-672.3%
Beer and Wine Tax	BRW	DOR	280,698	473,601	(192,903)	-40.7%	280,698	473,601	(192,903)	-40.7%
Coin Operated Tax	COL	DOR	53,051	92,756	(39,705)	-42.8%	53,051	92,756	(39,705)	-42.8%
Departmental Revenue	DGR	Various	1,549,623	295,197	1,254,426	424.9%	1,549,623	295,197	1,254,426	424.9%
Documentary Tax	DOC	DOR	-	-	-		-	-	-	
Earned on Investments	IVT	STO	1,514,959	1,626,349	(111,390)	-6.8%	1,514,959	1,626,349	(111,390)	-6.8%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,729,721	1,034,266	695,455	67.2%	1,729,721	1,034,266	695,455	67.2%
DMV Licenses & Fees	MVL*	DMV	(265,782)	(185,347)	(80,435)	-43.4%	(265,782)	(185,347)	(80,435)	-43.4%
Private Car Lines Tax	PCT	DOR	(1,835)	-	(1,835)		(1,835)	-	(1,835)	
Public Service Assessment	PUB	DOR	71,689	72,197	(508)	-0.7%	71,689	72,197	(508)	-0.7%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	60,621	66,584	(5,963)	-9.0%	60,621	66,584	(5,963)	-9.0%
S & L Assoc Tax	SLT	DOR	10,025	174,580	(164,555)	-94.3%	10,025	174,580	(164,555)	-94.3%
Securities Fee	SEC	Attorney General	-	-	-		-	-	-	
Tobacco Tax	TOB	DOR	-	1	(1)	-100.0%	-	1	(1)	-100.0%
Work Comp Ins Tax	WCT	DOI/WCC	(799,650)	(999,550)	199,900	20.0%	(799,650)	(999,550)	199,900	20.0%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	710,682	645,913	64,769	10.0%	710,682	645,913	64,769	10.0%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	282,734	282,734	-	0.0%
Indirect Cost Recoveries	IDC	Various	429,306	138,406	290,900	210.2%	429,306	138,406	290,900	210.2%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		-	-	-	
Unclaimed Property	UCP	STO	-	-	-		-	-	-	
<b>Total Other Revenues</b>			<b>3,329,328</b>	<b>2,727,603</b>	<b>601,725</b>	<b>22.1%</b>	<b>3,329,328</b>	<b>2,727,603</b>	<b>601,725</b>	<b>22.1%</b>